

Message Text

UNCLASSIFIED

PAGE 01 HONG K 00655 171256Z

50

ACTION COME-00

INFO OCT-01 EA-10 EB-07 ISO-00 FEAE-00 AID-05 CIAE-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /052 W

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R 170840Z JAN 75

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 3523

UNCLAS HONG KONG 0655

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: MAJOR PROJECTS: OIL REFINERY AND PETROCHEMICAL PLANT FOR
HONG KONG.

REF: HK A-299, 11/6/73; HK-772, 1/21/74; HK A-72, 4/4/74;

HK T-12702, 11/20/74. HK-512, 1/15/75; HK-552, 1/15/75

FOLLOWING WITHDRAWAL OF JAPANESE CONSORTIUM FROM MASS TRANSIT
SCHEME AND DOW-SHELL DECISION TO DROP ITS PLAN FOR PARTICIPATION
IN THE BUILDING OF AN OIL REFINERY AND PETROCHEMICAL COMPLEX ON
LAMMA ISLAND, HONG KONG REFINERY LTD., A FIRM ESTABLISHED LAST
MONTH BY TAL AND TOA TO BUILD SUCH A COMPLEX, ANNOUNCED THEIR
DECISION TO SHELVE PROJECT. REASON FOR POSTPONEMENT WAS WORLD
ECONOMIC SITUATION. NEVERTHELESS, TAL AND TOA STILL SEEM TO FEEL
THAT PROJECT IS FEASIBLE "FROM BOTH ENGINEERING AND LONG-TERM
ECONOMIC POINT OF VIEW" AND WILL BE REVISED WHEN WORLD
ECONOMY

IMPROVES. HKG HAS PROMISED TO RESERVE SITE AT YAM O BAY FOR
THAT EVENTUALITY.

CROSS

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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